

# Cancellation of Debt

When

**November 21, 2009 Saturday**  
10:00am (English), 12:00pm (Chinese)

Where

**Temple City Chamber of Commerce**  
9050 Las Tunas Drive, Temple City, CA 91780  
Phone: (626) 286 3101

Who

English Section Hosted by  
**Franklin J. Ruedel**, Enroll Agent

6035 N. Bartlett Ave, San Gabriel, CA 91775  
Tel 626.286.9662  
taxprofrank@charter.net

Chinese Section Hosted by  
**Natalie Lee**, Enrolled Agent

LA FIRST TAX & FINANCIAL SERVICES  
9067 Las Tunas Drive, Temple City, CA 91780  
Tel 626.285.1221  
ePublic@LA1sttax.com



Why

With the continual growing number of foreclosures, taxpayers are experiencing a significant problem in dealing with the tax consequences of cancellation of debt. Investors who have lost their property also have significant tax issues with a foreclosure. In addition, the confusion over a foreclosure, a short-sale, or an abandoned property, and the tax concerns of capital gains, as well as debt forgiveness income, result in many reporting errors on tax returns.

What

- Foreclosures, short sales, and abandoned property
- Capital gains issues
- Forgiveness of debt income issues
- Cancellation of debt – primary residence & rental property

RSVP recommended. Email or fax back to (626) 285 4215

Attendee(1): Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_

Company: \_\_\_\_\_

Phone No.: \_\_\_\_\_ Email: \_\_\_\_\_

Attendee(2): Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_

Company: \_\_\_\_\_

Phone No.: \_\_\_\_\_ Email: \_\_\_\_\_

